

MEMO

Regarding: The EX-DATE and the REGISTRATION DATE for

The Ordinary General Meeting of Shareholders of Fondul Proprietatea S.A.
summoned for 4 September 2019 (“OGM”)

In accordance with the provisions of Regulation no. 5/2018 and of Article 86 paragraph (1) of Law no. 24/2017 on issuers of financial instruments and market operations (“**Issuers’ Law**”), the registration date is that calendar date, expressly specified as dd/mm/y, set by the general meeting of shareholders, used to identify the shareholders that are to benefit from dividends or other rights affected by the resolutions of the general meetings of shareholders. The **registration date** shall be calculated subsequent to the date of the general shareholders’ meeting with at least 10 business days.

In accordance with the provisions of Article 2 paragraph (2) letter (1) of Regulation no. 5/2018, the *ex-date* represents “*that date falling one settlement cycle minus one business day before the registration date, as of which the financial instruments forming the object of the corporate bodies’ resolutions are traded without the rights resulting from such resolution; the ex-date is computed taking into consideration the settlement cycle of T+2 business days*”.

Therefore, considering the above-mentioned legal provisions and also those of Article 176 paragraph (1) of Regulation no. 5/2018, the Fund Manager proposes to shareholders during the OGM the approval of:

- (a) **25 September 2019 as the Ex – Date**, computed in accordance with the provisions of Article 2 paragraph (2) letter (1) of Regulation no. 5/2018, and
- (b) **26 September 2019 as the Registration Date**, computed in accordance with the provisions of Article 86 paragraph (1) of Issuers’ Law.

As they are not applicable to this OGM, shareholders do not decide on other aspects provided by Article 176 paragraph (1) of Regulation no. 5/2018, such as the date of the guaranteed participation and the payment date.

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.À R.L., acting as Alternative Investment Fund Manager and Sole Administrator of Fondul Proprietatea SA

Johan Meyer
Permanent Representative