

COMPARATIVE TABLE ON THE PROPOSALS OF THE MINISTRY OF FINANCE TO AMEND THE CONSTITUTIVE ACT OF FONDUL PROPRIETATEA SA

– 25.09.2023 EXTRAORDINARY SHAREHOLDERS' MEETING –

Article	Current form	Proposed changes	Comments
Art. 19, para. (3)	(3) The mandate of the AIFM is of 2 years. The AIFM will call an Ordinary General Meeting of Shareholders to be held at least 6 months before the expiry of the mandate of the AIFM and will ensure that the agenda for such meeting will include points granting the options to (i) approve the renewal of the AIFM's mandate and (ii) appoint a new AIFM in accordance with the legal provisions in force, with the shareholders being granted the opportunity to propose candidates for such position; the agenda will also include provisions for the authorization of the negotiation and execution of the relevant investment management agreement and fulfilment of all relevant formalities for the authorization and legal completion of such appointment.	(3) The mandate of the AIFM shall not exceed 2 years, with the possibility of re-election. The AIFM will call an Ordinary General Meeting of Shareholders to be held at least 6 months before the expiry of the mandate of AIFM and will ensure that the agenda of the ordinary general shareholders meeting will include points granting the options to (i) approve the renewal of the AIFM's mandate, (ii) appoint a new AIFM in accordance with the legal provisions in force, with the shareholders being granted the opportunity to propose candidates for such position; the agenda will also include provisions for the authorization of the negotiation and execution of the relevant investment management agreement and fulfilment of all relevant formalities for the authorization and legal completion of such appointment	Given that the current manager's mandate expires on 01.04.2024 and that a selection procedure can be completed within a reasonable period of 1 (one) year, it is necessary to ensure the management of Fondul Proprietatea during the selection procedure, thus, the shareholders have the possibility to appoint a manager for a mandate that can be less than or equal to 2 years.