

**To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange**

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Events to be reported:

Voting recommendations and supporting materials related to the 14 November 2018 shareholders' meetings

Franklin Templeton International Services S.À R.L., in its capacity as alternative investment fund manager and sole director (the "**Fund Manager**") of Fondul Proprietatea S.A. (the "**Fund**"), in view of the upcoming extraordinary ("**EGM**") and ordinary ("**OGM**") meetings on 14 November 2018, would like to recommend that shareholders vote in favour of all the points on the EGM and OGM agendas.

The Fund Manager's voting recommendations contained herein are not binding in any way and should not be deemed under any circumstances as a supporting documentation/argument for substantiating one's vote. The Fund Manager will implement and will comply with all the decisions taken by the Fund's shareholders, irrespective of its recommendations herein, subject to compliance with law and regulation.

The Fund Manager would like to remind shareholders that the EGM & OGM will take place on 14 November 2018 at "*JW Marriott*" Hotel, "*Constanta*" Room, 90 Calea 13 Septembrie Street, 5th District, Postal Code 050726, Bucharest, Romania, starting at 11 a.m. for the EGM, and 12 p.m. for the OGM (Romanian time).

The entire EGM & OGM supporting documentation is available for the shareholders' reference at <https://www.fondulproprietatea.ro/home/investor-relations/gsm-information/gsm-documentation/gsm-documentation-12.html>.

Franklin Templeton International Services S.À R.L., in its capacity of Sole Director of FONDUL PROPRIETATEA S.A.

Johan Meyer
Permanent representative

Report date:

17 October 2018

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600
Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

**Sole Registration Code
with the Trade Register**

Office:

18253260

**Order number in the Trade
Register:**

J40/21901/2005

Subscribed share capital:

RON 4,771,610,196.08

Paid-up share capital:

RON 4,582,427,774.08

**Number of shares in
issue:**

9,176,173,454

Number of paid shares:

8,812,361,104

**Regulated market on
which the issued
securities are traded:**

Shares on Bucharest Stock
Exchange
GDRs on London Stock
Exchange