

To: Bucharest Stock Exchange  
Financial Supervisory Authority  
London Stock Exchange

Current report according to Article 99 letter s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments.

Important events to be reported:

## Completion of the public tender offer in relation to acceleration of the buy-back programme

Franklin Templeton International Services S.À R.L., in its capacity of alternative investment fund manager of Fondul Proprietatea S.A. (the "**Fund**"), would like to inform shareholders that the public tender offer (the "**Offer**") ended today.

The key results of the Offer are:

- **Total subscriptions:** 1,358,016,097 shares representing 417.8511% of the Offer (1,105,449,747 were subscribed in the form of shares and 252,566,350 shares in the form of global depositary receipts which represent the shares ("**GDRs**"), namely 5,051,327 GDRs)
- **Allocation ratio:** 0.2393196964
- **Number of repurchased shares:** 325,000,000 shares (264,555,900 in the form of shares and 60,444,100 shares in the form of GDRs, namely 1,208,882 GDRs);
- **Purchase price:** RON 2.19 per share and the USD equivalent of RON 109.50 per GDR, computed in accordance with the terms and conditions of the Tender Offer Documentation; the Fund will revert on 27 June 2022 with a further announcement regarding the exchange rate applicable for the GDRs;
- **Shares Trade Date:** 27 June 2022
- **Settlement / payment date:** 29 June 2022 for shares. With respect to GDRs, the GDR Tender Agent will no later than 29 June 2022 pay the GDRs purchase price to the Clearing Systems for further distribution to Investors whose GDRs have been accepted for purchase in the Offer.

Franklin Templeton International Services S.À R.L., in its capacity of alternative investment fund manager of FONDUL PROPRIETATEA S.A.

Johan MEYER  
Permanent Representative

Report date:  
24 June 2022

Name of the issuing entity:  
Fondul Proprietatea S.A.

Registered office:  
76-80 Buzesti Street  
7<sup>th</sup> floor, district 1,  
Bucharest, 011017

Phone/fax number:  
Tel.: + 40 21 200 96 00  
Fax: +40 31 630 00 48

Email:  
[office@fondulproprietatea.ro](mailto:office@fondulproprietatea.ro)

Internet:  
[www.fondulproprietatea.ro](http://www.fondulproprietatea.ro)

Sole Registration Code  
with the Trade Register  
Office:  
18253260

Order number in the Trade  
Register:  
J40/21901/2005

Subscribed and paid-up  
share capital:  
RON 3,334,342,422.84

Number of shares in issue  
and paid-up:  
6,412,196,967

Regulated market on  
which the issued  
securities are traded:  
Shares on Bucharest Stock  
Exchange

GDRs on London Stock  
Exchange