

**To: FINANCIAL SUPERVISORY AUTHORITY  
BUCHAREST STOCK EXCHANGE**

**Re: Notification regarding the buy-back transactions performed during the 2025 programme**

**From: FONDUL PROPRIETATEA S.A.**

Considering article 2 of Commission Delegated Regulation (EU) 2016/1052 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, Article 5(3) of Regulation (EU) No 596/2014 on market abuse (market abuse regulation) and Article 26 (3) of Regulation (EU) No 600/2014 on markets in financial instruments, **FONDUL PROPRIETATEA S.A. ("FP" / the "Fund")**, represented by Franklin Templeton International Services S.À R.L., in its capacity of alternative investment fund manager, hereby informs you in its capacity as Issuer on the following information regarding the transactions concluded during **9 - 13 June 2025**:

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| a) Issuer's name (buyer)   | <b>FONDUL PROPRIETATEA S.A.</b>  |
|  | <b>Bucharest Stock Exchange Symbol: FP</b>   |
|  | <b>London Stock Exchange Symbol: FP.</b>   |
| b) Brokers' names  | <ul style="list-style-type: none"> <li>• <b>SWISS CAPITAL S.A.</b>, and</li> <li>• <b>AUERBACH GRAYSON</b></li> </ul>  |
| c) Description of the acquired financial instruments and trading place | <b>Ordinary shares</b> issued by the Fund (ISIN ROFPTAACNOR5) listed and traded on the Bucharest Stock Exchange (" <b>BVB</b> "), and<br><b>Global Depositary Receipts ("GDRs")</b> (ISIN US34460G1067) corresponding to the Fund's shares listed and traded on the London Stock Exchange (" <b>LSE</b> ") |
| d) Transaction's type  | Buy-back   |
| e) Details with respect to the execution of the buy-back market orders | Within the trading session   |

The details of the transactions carried out during the reporting period with respect to the shares and GDRs issued by Fondul Proprietatea SA for the purpose of the buy-back are described further below:

Date of the transaction	Weighted average price per share (RON)*	Weighted average price per GDR (USD)*	Volume of the transaction (no. of shares)	Volume of the transaction (no. of GDRs)	Value of the transaction with shares (RON)	Value of the transaction with GDRs (USD)
<b>9 June 2025</b>	-	n/a	-	n/a	-	n/a
<b>10 June 2025</b>	0.3504	n/a	2,612,515	n/a	915,425.26	n/a
<b>11 June 2025</b>	0.3491	n/a	2,574,747	n/a	898,844.18	n/a
<b>12 June 2025</b>	0.3486	n/a	2,569,473	n/a	895,718.29	n/a
<b>13 June 2025</b>	0.3466	n/a	2,558,867	n/a	886,903.30	n/a

<b>Number of shares and GDRs bought-back and total value of transactions performed during the reporting period</b>	10,315,602 shares	n/a GDRs (representing n/a shares)	RON 3,596,891.03 total value of the shares acquisition	USD n/a total value of the GDRs acquisition  RON n/a estimated value of the equivalent shares of GDRs based on the exchange rate communicated by the National Bank of Romania
<b>Total number of shares and GDRs bought-back and total value of transactions performed during 2025</b>	131,402,145 shares	8,940 <sup>1</sup> GDRs (representing 447,000 shares)	RON 47,311,713.37 total value of the shares acquisition	USD 35,065.86 total value of the GDRs acquisition  RON 159,913.04 estimated value of the equivalent shares of GDRs based on the exchange rate communicated by the National Bank of Romania
<b>Number of shares left to be repurchased within the 2025 buy-back programme<sup>2</sup> as of the date of this notification</b>	<b>188,150,855 shares<sup>3</sup></b>			

\* The weighted average price per security was rounded to 4-digits

**Franklin Templeton International Services S.À R.L., acting as Alternative Investment Fund Manager of FONDUL PROPRIETATEA S.A.**

**Johan MEYER - Permanent Representative**

<sup>1</sup> In accordance with the information published in the current report issued by Fondul Proprietatea on 25 April 2025, which can be consulted [here](#), the Fund informs its shareholders that the admission to trading on the SFS of the London Stock Exchange of all Regulation S GDRs (ISIN: US34460G1067; London Stock Exchange GDR trading symbol: FP.) representing ordinary shares of the Fund, with one GDR representing fifty shares, was cancelled as of 8:00 am (UK time), 25 April 2025.

<sup>2</sup> As per the Fund's Extraordinary General Shareholders Meeting Resolution no. 10/2 December 2024, published in the Official Gazette of Romania, Part IV, no. 393/29 January 2025, the 2025 buyback programme refers to the acquisition by the Fund of a maximum number of 320,000,000 shares and/or equivalent global depository receipts corresponding to the Fund's shares ("GDRs"). The duration of the 2025 buyback programme is until 31 December 2025. The shares repurchased during this buyback programme will be cancelled (the "2025 buyback programme").

<sup>3</sup> Please note that, in accordance with art. 29 (4) of Law no. 243/2019 on alternative investment funds, as further amended by Government Emergency Ordinance no. 71/2024, the Fund may carry out own share buybacks operations, only once during a financial year, up to a maximum of 10% of the share capital.